



SUNDARAM FINANCE
Enduring values. New age thinking.

SEC:273:19-20/SS
February 10, 2020

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sir,

Sub: Submission of Press Release

We have pleasure in enclosing the press release relating to unaudited financial results for the quarter and nine months ended 31st December 2019 and Interim Dividend for the Financial Year 2019-20 declared by the Board of Directors at their Meeting held today.

Thanking you,

Yours truly,

for Sundaram Finance Limited

P. Viswanathan
Secretary & Compliance Officer

Encl:

Sundaram Finance Limited



Sundaram Finance Q3 Net Profit rises 6.4% at Rs. 167crores
Q3 Net Income up 14% at Rs. 976crores
Board Declares Interim Dividend of Rs. 10 per share
Deposit base up 20% in the first nine months of the year

Chennai February 10, 2020: Chennai headquartered Non Banking Finance Company Sundaram Finance Ltd., has registered a 6.4% rise in its Net Profit for the quarter ended 31st December 2019 at Rs. 166.54crores as compared to Rs.156.52crores registered in the corresponding period last year. Net Income for Q3 ended 31st December 2019 went up 14% to Rs.976.24crores from Rs. 857.37crores registered in the same period last year. Assets under Management as on 31st December 2019 grew 8.5% to Rs.30501.62crores as compared to Rs.28113.65crores as on 31st December 2018.

Nine Months Net up 31% at Rs. 593.06crores

For the nine months ended 31st December 2019, the company registered a 31% increase in Net Profit at Rs. 593.06crores as compared to Rs.451.56crores registered in the corresponding period the previous year. Net Income for nine months ended 31st December 2019 went up 19% to Rs. 2900.17crores from Rs.2437.29crores registered in the same period last year.

Net NPA stood at 2.09% as on 31st December 2019.

Financial Table

| | Q3 ended Dec 31, 2019 | Q3 ended Dec 31, 2018 | Percentage rise | 9months ended Dec 31, 2019 | 9months ended Dec 31, 2018 | Percentage rise |
|------------|--------------------------|--------------------------|--------------------|-------------------------------|-------------------------------|--------------------|
| Net Profit | Rs. 167crores | Rs.157crores | 6.4% | Rs.593crores | Rs. 451crores | 31.3% |
| Net Income | Rs.976crores | Rs.857crores | 13.9% | Rs.2900crores | Rs.2437crores | 19% |

Interim Dividend of Rs. 10 per share

The Board of Sundaram Finance has declared an interim dividend of Rs. 10 per share.

Deposit base grows 20% in the first nine months

The company's deposits have registered a 20% growth in the first nine months of the year. Deposits stood at Rs. 3580crores as on 31st December 2019, a net accretion of Rs. 606crores.

Set up in 1954, the Sundaram Finance Group's services include financing for the entire range of commercial vehicles, passenger cars and construction equipment, as well as specially designed working capital products such as fuel finance and tyre finance. The company is also into home loans, mutual funds, non-life insurance, IT, BPO and distribution of a wide range of financial products and services. The company has over 600 branches spread across the country.

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